



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

September 27, 2024

Sub: Presentation for 31st AGM held on 27.09.2024

Scrip Code : 533271
Debt – CP – Codes : 727783

Scrip Name ASHOKA EQ.

Please find enclosed herewith Presentation for Stakeholders of Ashoka Buildcon Limited made at 31st Annual General Meeting held on 27th September, 2024 at 12:30 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited

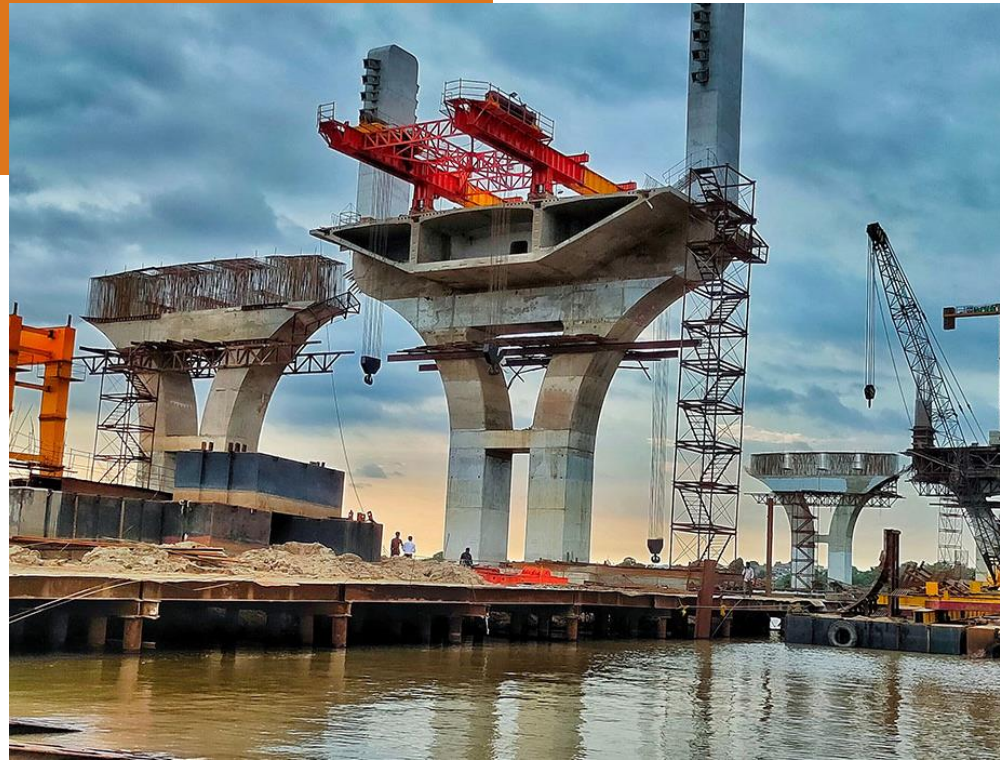
(Manoj A. Kulkarni)
Company Secretary & Compliance Officer
ICSI M.No. FCS-7377

Encl.: Presentation

Welcome Shareholders

31st Annual General Meeting

September 27, 2024



ASHOKA

Ashoka Buildcon Ltd.

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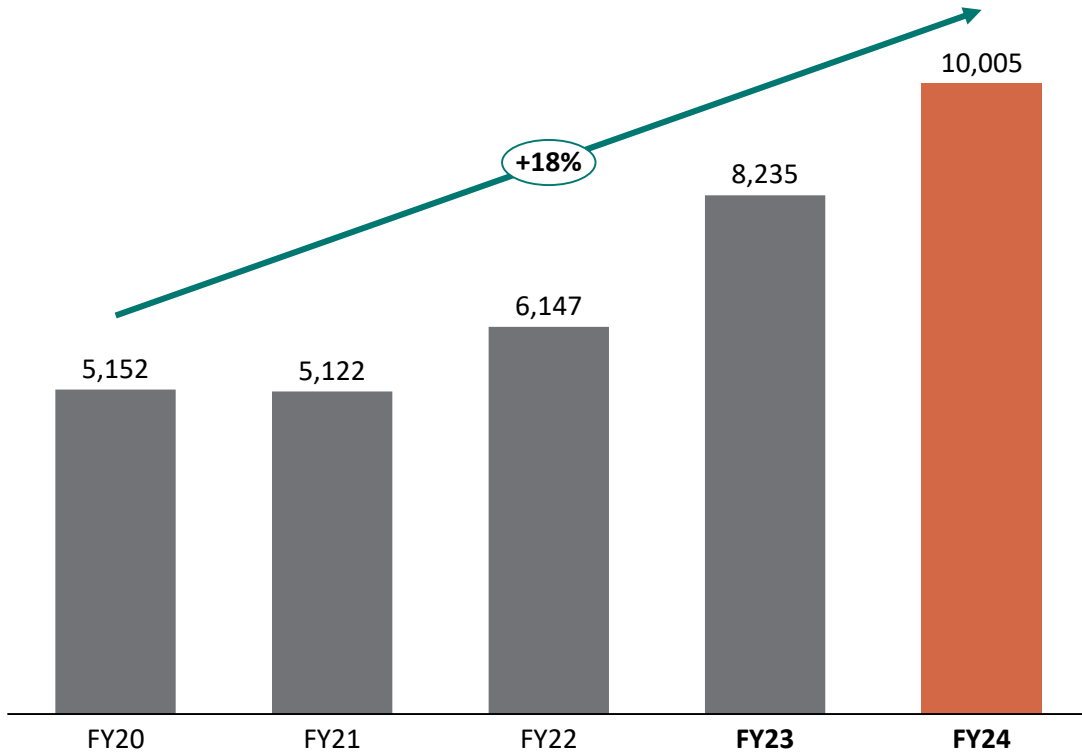
Certain statements contained in this presentation that are not statements of historical fact constitute “forward-looking statements.” You can generally identify forward looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “goal”, “plan”, “potential”, “project”, “pursue”, “shall”, “should”, “will”, “would”, or other words or phrases of similar import. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or other projections. Important factors that could cause actual results, performance or achievements to differ materially include, among others: (a) our ability to successfully implement our strategy, (b) our growth and expansion plans, (c) changes in regulatory norms applicable to the Company, (d) technological changes, (e) investment income, (f) cash flow projections, and (g) other risks.

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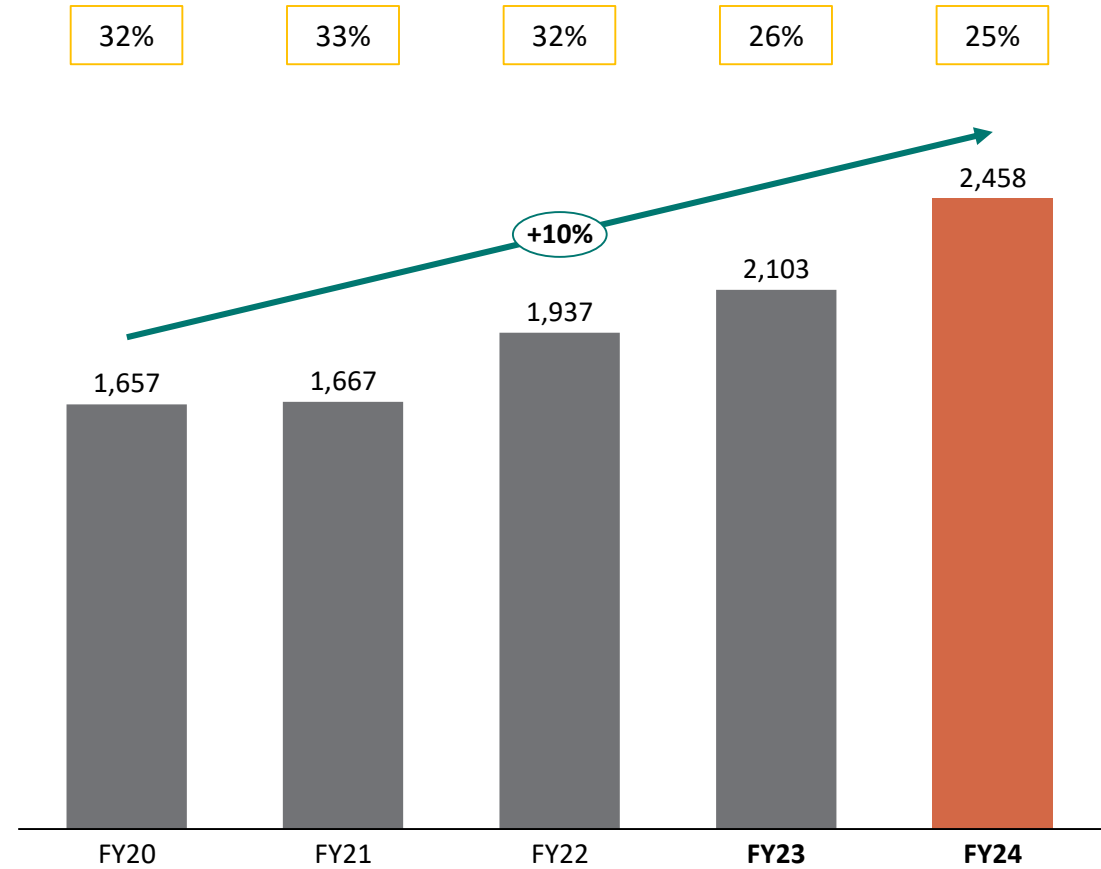
- **The Company had an order book of Rs.11,697 Crore as on March 31, 2024.**
 - The breakup of order is, the roads and railway project are Rs.6,214 Crores, which is 53% of the total order book
 - Among the road projects, HAM projects are to the tune of Rs.911 Crores and EPC road projects are Rs.4,426 Crores and railway is around Rs.877 Crores
 - Power T&D is to the tune of Rs.4,796 Crores which is approximately 41% of the total order book
 - The total EPC building segment is Rs.687 Crores, which is 6% of the order book. The Company's focus would always remain on maintaining a sustainable EPC business in segments encompassing highways, railways, power transmission and distribution as well as buildings
- ABL's subsidiary UEPL undergoes successful acquisition By Mahanagar Gas Limited
- Orders worth Rs 645.7 Crs won from Maharashtra State Electricity Distribution Company Limited (MSEDCL) for Development of Distribution Infrastructure in Maharashtra
- CoD received for HAM Project of NHAI in September 2023 for Four Laning Tumkur Shivamogga section in Karnataka (Package II & III)
- Order worth Rs. 146 Crs won for construction of Cable Stayed Bridge from Government of Telangana, Roads and Building Departments
- Order worth Rs. 662.55 Crs (won in JV) from City & Industrial Development Corporation of Maharashtra Limited (CIDCO) for constructing Link Road to Navi Mumbai International Airport (NMIA)
- Completion Certificate for Hybrid Annuity Mode (HAM) NHAI Project - 'Eight Lane Vadodara Kim Expressway
- Provisional CoD received for NHAI Project - 'Six Laning of Belgaum - Khanapur Section of NH-4A
- 150 MW solar power plant project completed for client NTPC in Rajasthan



Sustaining Performance in challenging times...



... while maintain Operating margins



Consolidated Revenue includes Other Income and RMC income



Company Overview





45+ YEARS of
experience in
construction industry



INR 10,356 Crs.
Current Order Book as
on 30th June 2024



10,000+ members
in Ashoka Family



14,000 LANE Kms.
of highway constructed



30,000 Villages
illuminated through Power
T&D projects



CRISIL RATINGS
AA-/NEGATIVE Long Term
A1+ Short Term



5 Year CAGR
17% Revenue
16% EBITDA



0.51X Debt Equity
Ratio*
(Standalone)

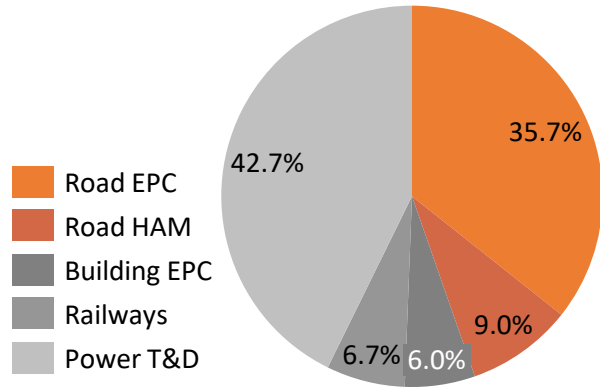
Ashoka Buildcon Limited

Ashoka Concessions Limited (ACL)
(ABL owning 66% Stake, Balance with SBI Macquarie)

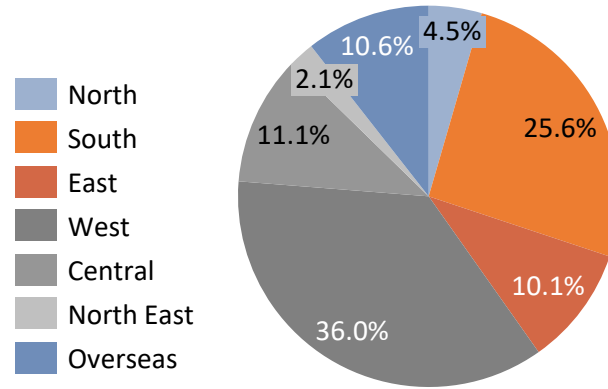
HAM Projects	% Stake
Kharar Ludhiana	100%
Ranastalam Anandpuram	100%
Ankleshwar Manubar Expressway	100%
Mallasandra Karadi Road	100%
Karadi Banwara Road	100%
Belgaum Khanapur Road	100%
Khairatunda Barwa Adda Road	100%
BOT Projects	% Stake
Belgaum Dharwad Road	100%
Dhankuni Kharagpur Road	100%
Sambalpur Baragarh Road	100%
Bhandara Maharashtra Road	100%
Durg Chattisgarh Road	100%
Jaora-Nayagaon Road	74%

ABL Own Projects	% Stake
Mudhol Nipani (BOT Annuity)	100%
Bagewadi Saundatti (BOT Annuity)	100%
Hungud Talikot (BOT Annuity)	100%
Kandi Ramsanpalle Road (HAM)	100%
Banwara Bettadahalli Road (HAM)	100%
Bettadahalli Shivamogga Road (HAM)	100%
Basawantpur Singnodi (HAM)	100%
Chennai ORR (BOT Annuity)	100%

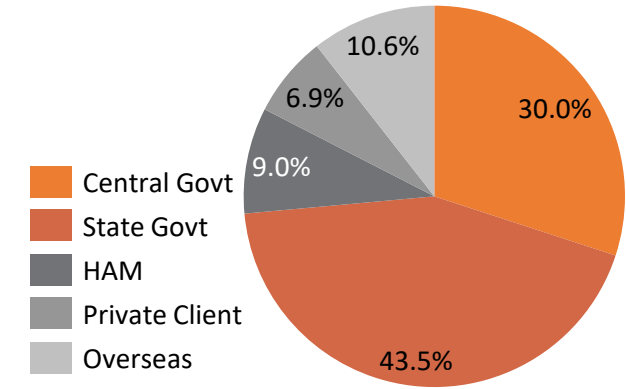
Segment Breakup



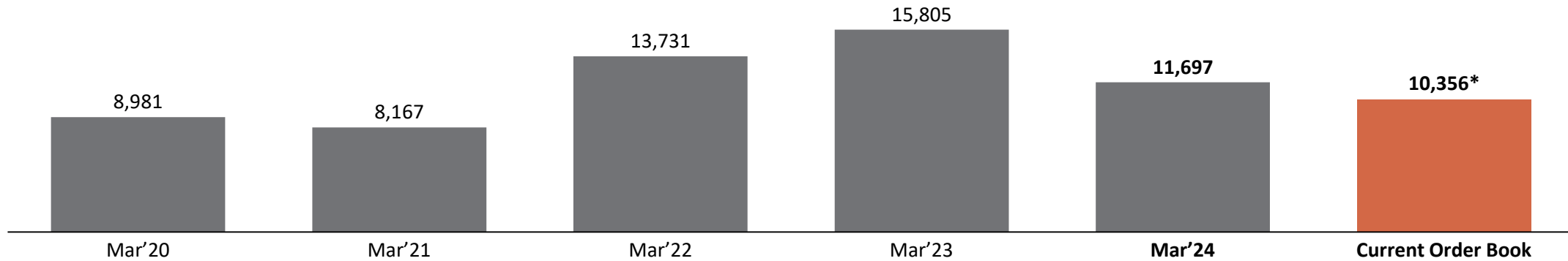
Region Breakup



Client Breakup

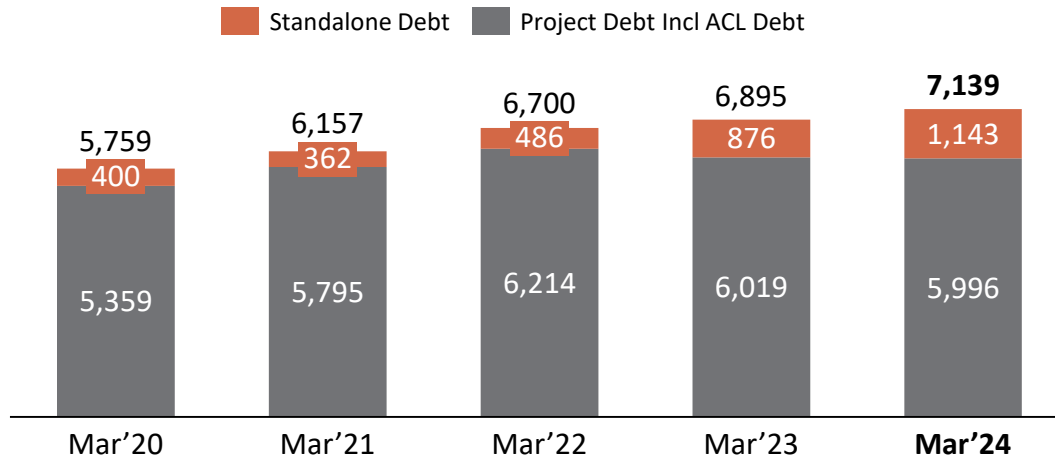


Order Book (Rs. Crs.)

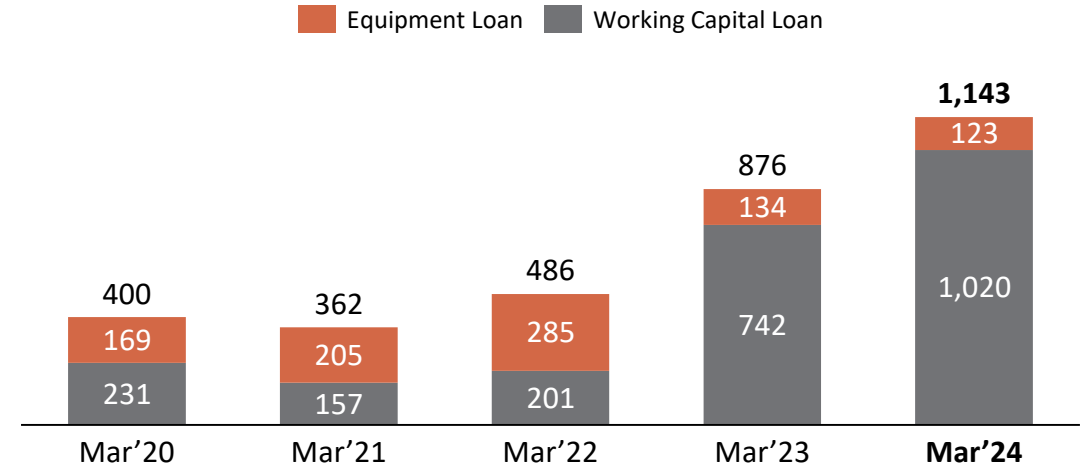


* Excluding L1 Project of Rs. 3,434 crores

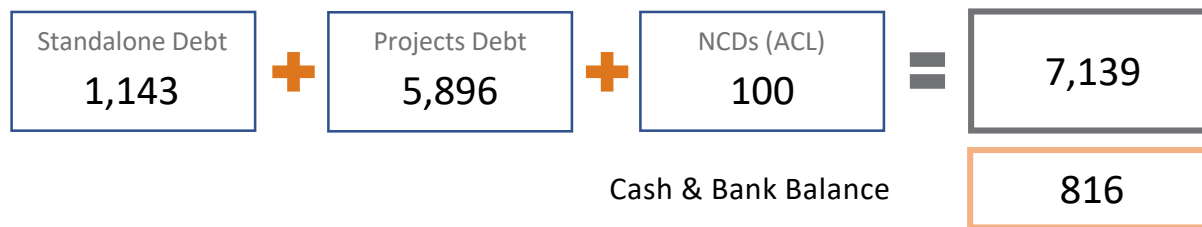
Consolidated Debt Break-up (Rs. Crs.)



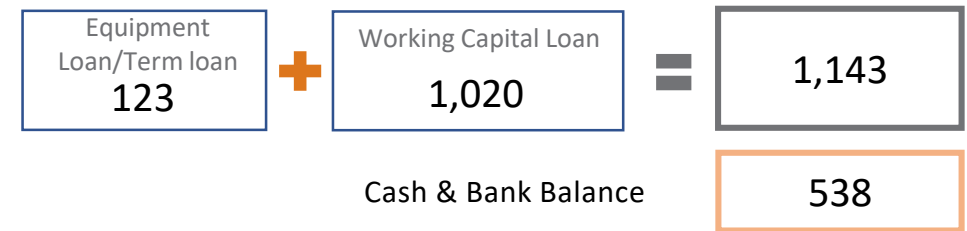
Standalone Debt Break-up (Rs. Crs.)



Consolidated Debt Breakup (Rs. Crs.)



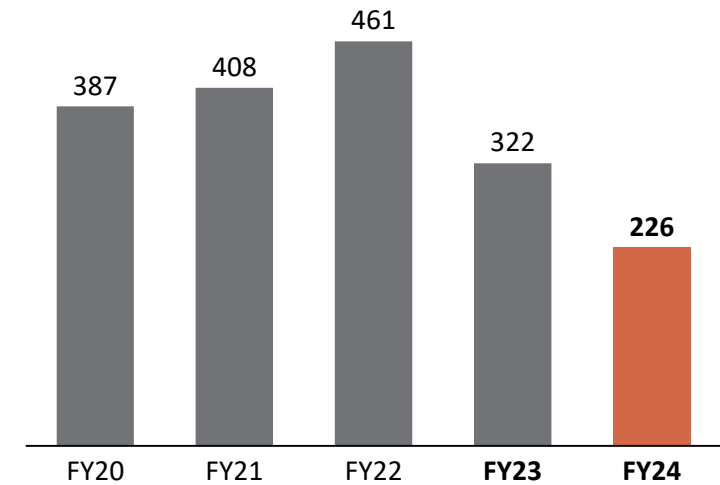
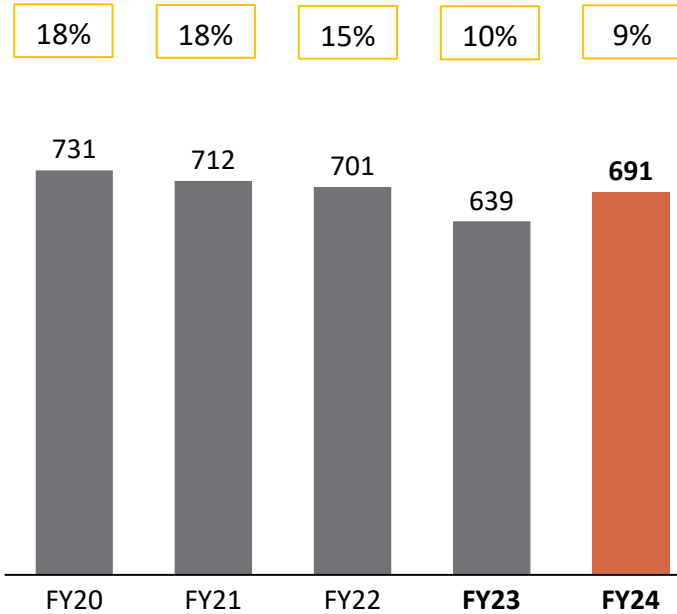
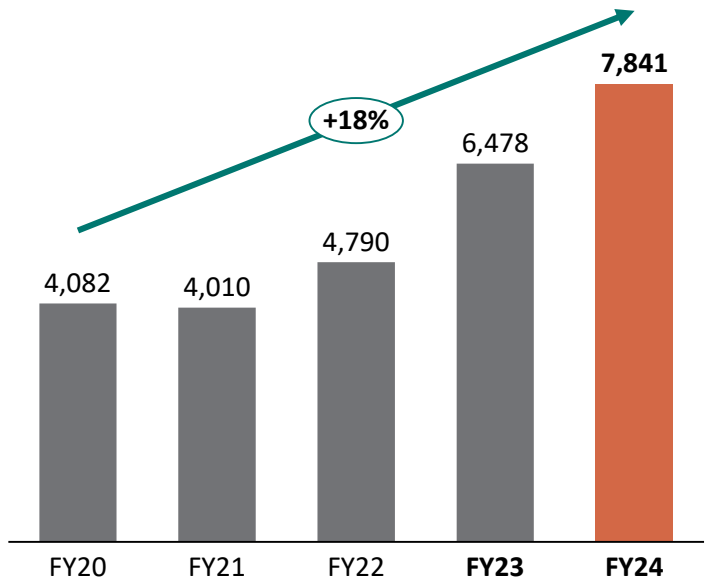
Standalone Debt Breakup (Rs. Crs.)



Revenue Delivering consistent performance...

... with stable Operating profit

Net Profit



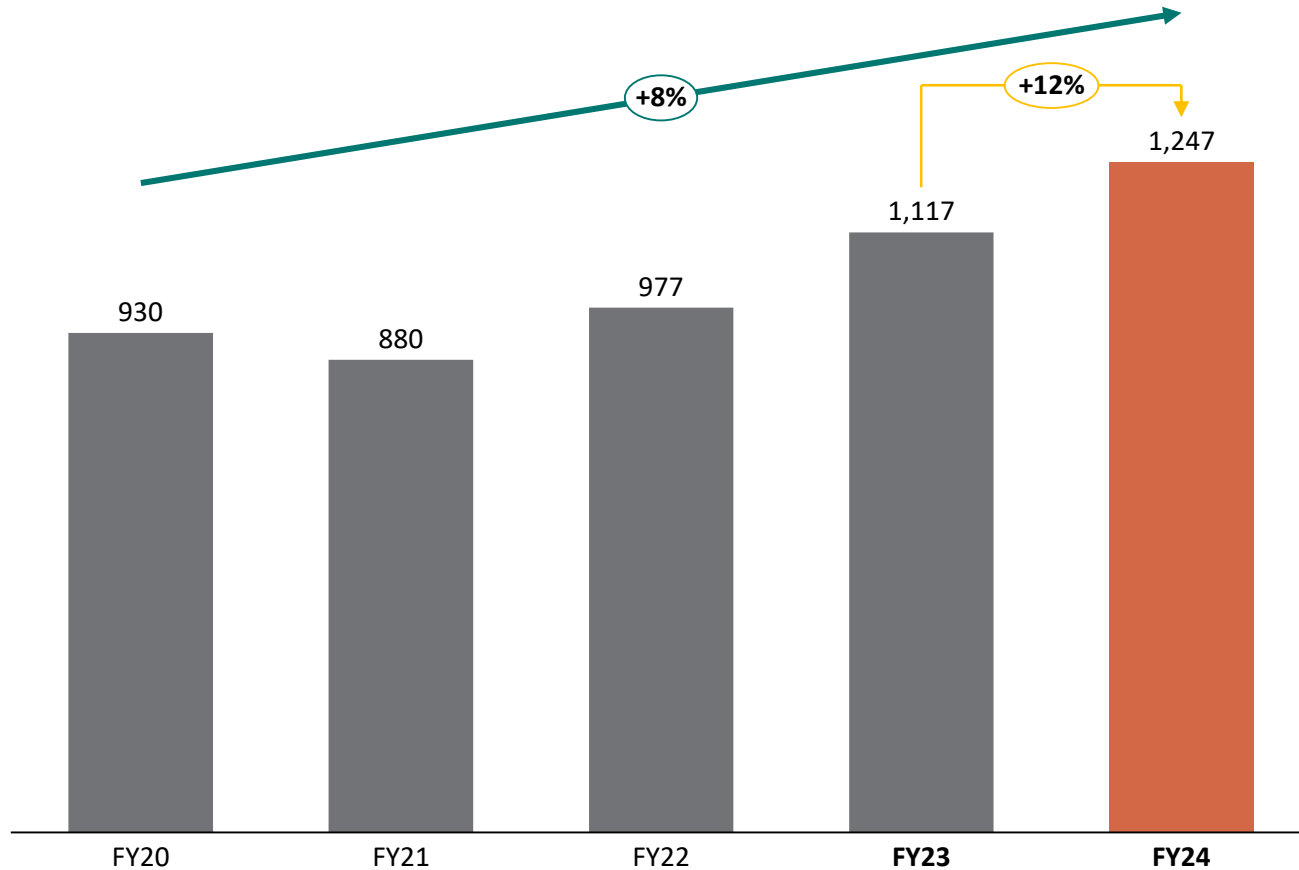
Demonstrated tremendous resilience in the face of Global Pandemic... delivered fairly strong performance despite pandemic induced disruption in the first half of the fiscal 2021 & 22. Further pace of execution enhanced in FY23 & FY24

*excluding exceptional items added back to net profit





Toll Collection



Toll Collection grew by **12%** in FY24 YoY, with **CAGR of 8%** since FY2020, maintaining stability throughout Covid-19 period on account of lockdown and enhanced growth is witnessed post Covid-19 period.



International Projects

Leveraging our expertise in construction to capitalize on the Vast Opportunity available in Global Markets

- Taken up international projects in countries viz. Maldives, Guyana, Benin, Bangladesh, Ivory Coast with a balance order book of Rs. 1,118 crores (10.5% of the Order Book)
- Exploring opportunities in various sectors like roads, building, power, water in Middle East like Saudi Arabia, South Africa, others





Roads EPC / HAM / BOT

Ashoka Buildcon Limited is one of the leading highway developers in India. The Company is an integrated EPC, BOT & HAM Player

- **Ashoka Buildcon Limited** continues to maintain its stature as one of the top road infrastructure developers in the country. It is growing from strength to strength as an EPC player capable of construction projects of mega scales. A proud contributor to National Development, company is committed to pursue excellence in Quality, Speed, Safety and Environment consciousness.
- Current Balance Order Book for Road EPC and Road HAM stands at Rs. 3,821 Crores and Rs. 803 Crores; comprising ~36.9% and ~7.8% of Total Order Book. Total Orders won during the FY24 is ~Rs 1,004 Crores in road sector



MOPA AIRPORT LINK ROAD – GOA

Project Length : 6.58 km with elevated portion of 4.4 km

- A new airport for Goa has been built near village Mopa. At present the connectivity to the airport is through existing village road. However, being an international airport, a separate dedicated corridor is needed for direct connectivity
- Ashoka Buildcon has been entrusted with the responsibility to construct this corridor by the PWD (NH), Govt of Goa on behalf MoRTH, Govt of India



The elevated corridor consists of numerous piers that reach height of up to 40 meters.



Despite numerous challenges, this mega project has been **completed three months ahead of schedule**. It exemplifies the Company's commitment to continually enhance its construction capabilities and methodologies

Railways

A photograph of railway tracks receding into the distance at sunset. The tracks are made of steel rails on concrete sleepers, set on a bed of gravel. The sky is a mix of orange, pink, and purple, with the sun low on the horizon. Power lines and poles are visible along the tracks. The word "Railways" is overlaid in the center in a black, sans-serif font.

Leveraging our expertise in construction to capitalize on the Vast Opportunity available in Railways Sector

- Entered in the Railways Segment in FY2018-19; involved in the construction of Civil, Track laying and Electrification Work
- Current Balance Order Book stands at Rs. 691 Crores; comprising ~6.7% of Total Order Book



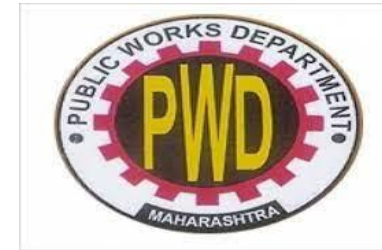


Power T&D

Leveraging our expertise in construction to capitalize on the Vast Opportunity available in Power T&D

- Current Balance Order Book stands at Rs.4,424 Crores; comprising ~42.7% of Total Order Book
- Total Projects won during the FY24 is ~Rs 3,056 Crores





....and many more



Most Admired Company in Infrastructure Sector Award to ASHOKA BUILDCON LIMITED by the TIMES GROUP

Ashoka Buildcon has yet again taken center stage as it bags this prestigious award. The Award was handed over by Hon'ble Minister of Roads, Transport & Highways(GoI) and was received by Mr Satish Parakh (Managing Director) & Mr Ashish Katariya (Director), Ashoka Buildcon Limited

**Construction Times Awards 2023
Best Executed Bridge Project
Award**

Achievement of Safety Health and Environment (Panagrah Palashit Road Project)



CIA Construction & Infrastructure Awards

Best Company in Bridges for Excellence in Construction of Superstructures

Safe-Tech Award

Employee Training campaign Award to Panagrah Palshit Road Project, Kolkata for implementation of safety trainings program at project



Corp Comm Vision and Innovation Awards

Excellence in building people connect through a Social Cause including nationwide road safety awareness programs



Thank You

ASHOKA

Ashoka Buildcon Ltd.

