



March 20, 2025

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271
Debt CP Code: 728322, 728882
Debt NCD Code: 976190, 976191, 976192

Scrip Symbol: ASHOKA EQ.

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

With reference to the captioned subject and pursuant to Regulation 30 of the Listing Regulations, please be informed that the Board of Directors of the Company at its meeting held today i.e. March 20, 2025, at Ashoka House, Ashoka Marg, Nashik - 422 011, *inter alia* considered and approved the following.

The Board Meeting commenced at 1.00 p.m. and concluded at 4.15 p.m.

1. Re-appointment of Mr. Satish Parakh (DIN: 00112324) as a Managing Director for the term of three (3) years w.e.f. April 01, 2025, pursuant to the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders by Postal Ballot.
2. Re-appointment of Mr. Sanjay Londhe (DIN: 00112604) as a Whole Time Director for the term of three (3) years w.e.f. April 01, 2025, pursuant to the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders by Postal Ballot.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June, 20, 2018 issued by BSE and Circular No. NSE/CML/2018/02 dated June 20, 2018 issued by NSE, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies:

Mr. Satish Parakh (DIN: 00112324) and Mr. Sanjay Londhe (DIN: 00112604) have confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.



Ashoka Buildcon Limited

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-1**.

We request you to take this on record.

Yours faithfully,
For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No.: FCS - 7377

Address: 3, Dattakrupa Apartment, Ravindra High School Road, Dwarka, Nashik – 11

Annexure – I

ADDITIONAL INFORMATION REQUIRED AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of Director	Mr. Satish Parakh
DIN	00112324
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Mr. Satish Parakh's current term as Managing Director will be ending on 31st March, 2025. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, i.e. March 20, 2025 has approved the re-appointment of Mr. Satish Parakh Managing Director for the term of 3 years w.e.f. April 01, 2025, in compliance with the provisions of section 149 of the Companies Act, 2013 and SEBI LODR, 2015, subject to approval of the shareholders by Postal Ballot.</p> <p>Further, his qualifications, vast experience, exceptional leadership shall benefit the Company.</p>
Date of appointment / cessation and term of appointment	Re-appointment as a Managing Director for term of three (3) years w.e.f. from April 01, 2025, liable to retire by rotation, subject to approval of the shareholders by Postal Ballot.
Brief Profile in case of appointment/re-appointment	Mr. Satish Parakh, aged 66 years, is a Civil Engineer with over three & half decades of experience in the infrastructure and construction sector. Under his leadership, the Company has achieved significant milestones, expanding its footprint across various infrastructure segments. His strong leadership, strategic vision, and in-depth industry knowledge have been instrumental in driving the Company's growth trajectory.
Disclosure of relationships between directors	Mr. Satish Parakh does not have any relation with any member of the Board of Directors;
Detailed Reason of Resignation	Not Applicable
Confirmation required from Independent Director that there is no other material reasons other than those provided.	Not Applicable

Annexure – II

ADDITIONAL INFORMATION REQUIRED AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of Director	Mr. Sanjay Londhe
DIN	00112604
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Mr. Sanjay Londhe's current term as Whole Time Director will be ending on 31st March, 2025. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, i.e. March 20, 2025 has approved the re-appointment of Mr. Sanjay Londhe as Whole Time Director for the term of 3 years w.e.f. April 01, 2025, in compliance with the provisions of section 149 of the Companies Act, 2013 and SEBI LODR, 2015, subject to approval of the shareholders by Postal Ballot.</p> <p>Further, his strategic insights and commitment to process improvements have significantly enhanced the Company's value, driving its sustained growth and operational excellence.</p>
Date of appointment / cessation and term of appointment	Re-appointment as a Whole Time Director for next term of three (3) years w.e.f. from April 01, 2025, liable to retire by rotation, subject to approval of the shareholders by Postal Ballot.
Brief Profile in case of appointment/re-appointment	Mr. Sanjay Londhe aged 60 years holds extensive experience in the industry and has played a key leadership role in the growth and development of the Company. Over the years, he has made significant contributions to the Company's business operations, strategic initiatives, and corporate governance practices. His expertise, vision, and leadership have been instrumental in driving operational efficiencies and ensuring sustainable growth.
Disclosure of relationships between directors	Mr. Sanjay Londhe does not have any relation with any member of the Board of Directors.
Detailed Reason of Resignation	Not Applicable
Confirmation required from Independent Director that there is no other material reasons other than those provided.	Not Applicable