To To

The Manager The Manager

The Department of Corporate Services The Listing Department

BSE Limited National Stock Exchange of India Limited

Floor 25, P. J. Towers, Exchange Plaza, Bandra Kurla Complex,

Dalal Street, Mumbai – 400 001 Bandra (East), Mumbai – 400 051

**Scrip Code : 533271 Scrip Symbol : ASHOKA**

**February 26, 2016**

**Subject: Receipt of Letters of Acceptance**

Ashoka Buildcon Limited informs that the Company had bid for the Projects floated by State Highways Authority of Jharkhand as follows :

1. Construction, rehabilitation and two laning with paved shoulders of Govindpur – Tundi - Giridih Road in the State of Jharkhand;
2. Construction, rehabilitation and two laning with paved shoulders of Dumka – Hansidha Road in the State of Jharkhand.

The Company has received Letters of Acceptance (LoA) for the above projects.

The accepted bid value of the Projects is Rs. 401.59 Crore. These Projects will be funded by Asian Development Bank (ADB).

This is for your kind information.

Thanking you,

Yours Sincerely,

**For Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**

**Company Secretary & Compliance Officer**

**ICSI M. No. FCS – 7377**