



**Ashoka Buildcon Limited**

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt Codes: CPs - 728322 / 729123; and**  
**Debt Code NCDs: 976190 / 976191 / 976192**

**Scrip Symbol: ASHOKA**

April 08, 2025

**Sub.: Disclosure regarding the sale of shares held by the Company in its wholly owned subsidiary**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited ("the Company") informs that, as part of a strategic restructuring, the Company has sold 51% of its shareholding (2,550 equity shares) held in Prakashmaan Renewable Energy Private Limited ("Prakashmaan") to Sunbreeze Renewables Private Limited ("**Sunbreeze**").

The Company informs that the Company has sold 2,550 equity shares of Rs.10/- each fully paid-up, in Prakashmaan for a consideration of Rs.1,98,00,000/- (Rupees One Crore Ninety-Eight Lakh only).

Subsequent to this transaction, the company will hold 2,450 equity shares (49%) and Prakashmaan will become an Associate Company.

The information to be submitted as per Regulation 30 of SEBI LODR read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure I** enclosed herewith.

This is for your information and necessary dissemination to the public.

Yours sincerely,  
**For Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI Membership No.: FCS – 7377  
Address: 3, Dattakrupa Apt., Kathe Galli, Dwarka, Nasik – 422 011

**Annexure I**

**Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as follows.**

Sr. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>Prakashmaan Renewable Energy Private Limited, incorporated during FY2024-25, on 24<sup>th</sup> September, 2024.</p> <p>There is no audited financial statement available for the Company.</p> <p>In view of this, data related to audited Turnover and Net worth for the PREPL for last financial year is not available.</p>
b.	Date on which the agreement for sale has been entered into	The Company sold 51% stake (2,550 shares) to Sunbreeze Renewables Private Limited on 08-04-2025.
c.	The expected date of completion of sale/disposal	2,550 equity shares have been sold and transferred to Sunbreeze on April 08, 2025 and consideration of Rs.1.98 Crore is received.
d.	Consideration received from such sale/disposal	Consideration received is Rs.1,98,00,000/- (Rupees One Crore Ninety-Eight Lakhs only).
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Sunbreeze Renewables Private Limited Date of Incorporation – 26/02/2022</p> <p>Sunbreeze is a leading technology-agnostic renewable asset management company with operations across seven states in India, contributing to a total renewable energy capacity of over 3000 MW. The company specializes in the development and execution of renewable energy projects, offering comprehensive services from land acquisition to full infrastructure development.</p> <p>Sunbreeze’s expertise encompasses solar park development, engineering, procurement, and construction (EPC), as well as project management and construction monitoring. With a strong focus on solar energy, the company is committed to providing end-to-end solutions, ensuring seamless integration of energy assets into the grid.</p>

		Sunbreeze (Buyer) does not belong to promoter/promoter group/group companies.
<b>f.</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction does not fall under the related party transaction.
<b>g.</b>	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
<b>h.</b>	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable