

**Ashoka Buildcon Limited**

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271
Debt Code (CP): 727783

Scrip Symbol: ASHOKA EQ.

November 26, 2024

Dear Sir/ Madam,

Sub: Issuance of Securities – Non-Convertible Debentures (NCDs)

In continuation to the letter of outcome of the Board meeting made on May 22, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“**the Company**”) informs that the Company has issued and allotted Non-Convertible Debentures (NCDs), in three different series of Rs.100 Crore each, aggregating Rs.300 Crore on November 26, 2024. Details of the same are as follows:

Particulars	Series I	Series II	Series III
Size of the issue	Rs.100 Crore	Rs.100 Crore	Rs.100 Crore
Listing of Non-Convertible Debentures (NCDs)	BSE Limited	BSE Limited	BSE Limited
Tenure of the instrument	1 year 4 months 14 days	1 year 4 months 21 days	1 year 4 months 28 days
date of allotment	26-11-2024	26-11-2024	26-11-2024
date of maturity	09-04-2026	16-04-2026	23-04-2026
Coupon/interest offered	8.75%	8.75%	8.75%
schedule of payment of interest	Half yearly	Half yearly	Half yearly
schedule of payment of Principal	Payment on Maturity date i.e. 09-04-2026	Payment on Maturity date i.e. 16-04-2026	Payment on Maturity date i.e. 23-04-2026
Charge/security, if any, created over the assets	NCDs are Unsecured		
Special right/interest/privileges attached to the instrument and changes thereof;	N.A.		
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N. A.		
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N. A.		



Ashoka Buildcon Limited

Date of approval of Board/Committee	26-11-2024
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N. A.

There is no amount of outstanding NCDs as on date.

Kindly take the matter on your record.

Thanking you,
For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS - 7377