



Ashoka Buildcon Limited

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 533271**

**August 31, 2024**

**Sub: Change in Credit Rating of Subsidiary of the Company**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Symbol: ASHOKA**

Pursuant to Regulation 30 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that ICRA Limited, the Credit Rating Agency (ICRA) has withdrawn the Credit Ratings issued **([ICRA]A (Stable); Reaffirmed)**, to Ashoka Concessions Limited (ACL), since there are no debt / Banking Credit Facilities outstanding for ACL, being an unlisted material subsidiary of the Company.

This is for your kind information.

Yours faithfully,  
**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377  
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

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