January 28, 2019

**Sub: Receipt of Arbitration Award for Bhandara Road Project**

Ashoka Buildcon Limited **(“the Company”)** informs that Ashoka Highways (Bhandara) Limited, **(“SPV”)** a Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company, has received Arbitration Award **(“Award”)** aggregating Rs.168.01 Crore inclusive of interest till date and declaratory award against various claims filed by SPV before National Highways Authority of India (NHAI).

The Project includes Construction, Operation and Maintenance Chattisgarh / Maharashtra Border-Wainganga Bridge Section from K.M. 405.000 to K.M. 485.000 of NH-6 in the State of Maharashtra under NHDP Phase IIIA on Build Operate and Transfer (BOT) basis, awarded by NHAI.

This is for your kind information.