

Corporate Social Responsibility (CSR) Policy

Preamble

This policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large, is titled as the Corporate Social Responsibility (CSR) Policy.

Vision

Our vision is "To actively contribute to the social and economic development of the community in which we operate". In doing so, we build a better, sustainable way of life for the weaker sections of society and raise the country's human development Index.

In alignment with vision of the company, Ashoka, through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth & economic development for the society and community, in fulfillment of its role as a Socially Responsible Corporate, with environmental concern.

Our Board of Directors, Senior Management and all employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR Policy.

Schedule VII of the Act has covered the following activities to be part of CSR Policy :

- ✓ eradicating extreme hunger and poverty;
- ✓ promotion of education;
- ✓ promoting gender equality and empowering women;
- ✓ reducing child mortality and improving maternal health;
- ✓ combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- ✓ ensuring environmental sustainability;
- ✓ employment enhancing vocational skills;
- ✓ social business projects;
- ✓ contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ✓ such other matters as may be prescribed

Activities / Focus Areas

Presently our focus areas include Education, vocational training, health care, sustainable livelihood, and infrastructure development.

- i. In education, our endeavor is to spark the desire for learning and knowledge at every stage through formal schools, Balwadis for elementary education, quality primary education, girl child education, adult education programs, etc.
- ii. In vocational training, we conduct training courses for construction workers and impart grass root knowledge to educated and semi skilled workers to attain proficiency in various trades and vocations.
- iii. In health care, our goal is to render quality health care facilities to people living in the villages and elsewhere by providing assistance to primary health care centers, mother and child care projects, immunization programs with a thrust on polio eradication, health care for visually impaired and physically challenged, preventive health through awareness programs.
- iv. In sustainable livelihood, our programs aim at providing livelihood in a locally appropriate and environmentally sustainable manner through formation of a Self Health Groups for movement empowerment, vocational training through Ashoka Training Institute, Rural technology parks, Agriculture development and better farmer focus, watershed development, partnership with Industrial Training Institutes.
- v. In Infrastructure Development, we endeavor to set up essential services that form the foundation of sustainable development through basic infrastructure facilities, housing facilities, safe drinking water, sanitation & hygiene, renewable sources of energy.