

**ASHOKA BUILDCON LIMITED**  
**Familiarisation Programme for Independent Directors**

The Company invites professionals having specialized knowledge and experience in their domain to join the Board of the Company as Independent Directors. They are experienced professionals in their respective areas.

In compliance with the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013, the Company has introduced a program to familiarise the independent directors with the Company, its operations, the nature of industry in which the Company operates and the roles, rights, privileges, responsibilities and obligations that the Independent Directors will need to perform and discharge and to keep them updated on a regular basis about significant changes in the business and industry as well as regulatory environment in which the Company operates.

The program is also intended to provide uniform inputs to all directors for effective Board functioning. Following areas are covered in the familiarisation program for the independent directors:

1. Induction: As an integral part of the induction a newly appointed Independent Director is apprised of the Company, its latest financial statements and their analysis, its business model, Industry scenario, competition, significant recent developments and also the Board processes by the Chairman and the Managing Director, the Chief Financial Officer, the Company Secretary with the assistance of Senior Management.
2. The Board is regularly briefed by the Chairman / Managing Director about the roles, specific responsibilities, preparing for the board meetings and terms of reference of various Board Committees .
3. The Chairman frequently interacts with the Independent Directors for Creating Value through Strategy and Strategic plans.
4. The Chairman / Managing Director appraises the Independent Directors of any major structural changes proposed in the organisation, CSR activities, Culture and Values nurtured by the Company.
5. Regular Briefing by the CEO - Projects and Whole-time Director about the Company's Projects and other operational / execution of the Project related matters by
6. The Chief Financial Officer undertakes discussions at regular intervals about the accounting policies, standards and the challenges faced by the industry.
7. The Directors are briefed by the Company Secretary and/or Other Functional Heads about any major changes in the regulatory framework.

In addition functional heads of the company's business are invited to brief the newly appointed Independent Directors as and when required.