

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalal Street, Mumbai - 400 001

Fax Nos. 022-22723354

Scrip Code: 533271

August 6, 2014

Sub: Updates on CRISIL Rating

The Manager

To

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, BandraKurla Complex,

Bandra (East), Mumbai - 400 051

022-26598237/38, 26598347/48

Scrip Symbol: ASHOKA

Ashoka Buildcon Limited ("Company") hereby informs CRISIL has upgraded its ratings on the Bank facilities and Debt Programme of the Company as follows.

Long Term Rating

from "CRISiL A+/Positive" to "CRISIL AA - /Stable"; and

Short Term Rating

from "CRISIL A1" to "CRISIL A1+"

Commercial Paper

from "CRISIL A1" to "CRISIL A1+"

Kindly take the matter on your records.

Thanking you,

For Ashoka Buildcon Limited

Manoj A Kulkarni

(Company Secretary & Compliance Officer)

CIN: L45200MH1993PLC071970