March 25, 2019

**Sub: Receipt of Arbitration Award for Govindpur (Rajgunj)-Chas-West Bengal Border section of NH-32`**

Ashoka Buildcon Limited **(“the Company”)** informs that it has received Arbitration Award **(“Award”)** dated March 25, 2019, aggregating **Rs.36.29 Crore** inclusive of interest till the date of the arbitration award i.e 25/03/2019 against various claims filed before National Highways Authority of India (**“NHAI”**) for the Project viz. “Two/Four laning with paved shoulder of Govindpur (Rajgunj)-Chas-West Bengal Border section of NH-32 from km. 0.000 to km. 56.889 in the State of Jharkhand on NHDP Phase-IV on EPC mode”.

This is for your kind information.